



FSCA RF NOTICE ____ OF 2023

PENSION FUNDS ACT, 1956

DETERMINATION OF FORMAT AND MANNER OF REGULATION 28 QUARTERLY REPORTS

The Financial Sector Conduct Authority hereby, in terms of paragraph 3(2) of FSCA Prudential Standard ____ of 2023 (RF) – Regulation 28 Quarterly Reporting Requirements for Pension Funds (Prudential Standard), determines the format and manner of the quarterly reports required in terms of paragraphs 2 and 3(2) of the Prudential Standard, as set out in in the Schedule.

**UNATHI KAMLANA
COMMISSIONER
FINANCIAL SECTOR CONDUCT AUTHORITY**

Date of publication: _____ 2023

SCHEDULE

DETERMINATION OF FORMAT AND MANNER OF REGULATION 28 QUARTERLY REPORTS

1. Interpretation

In this Schedule “**the Act**” means the Pension Funds Act, 1956 (Act No. 24 of 1956) and “**the Prudential Standard**” means the Regulation 28 Quarterly Reporting Requirements for Pension Funds, 2024, published in FSCA Prudential Standard [-] of 2024 (RF) on [--], and any word or expression to which a meaning has been assigned in the Act or Conduct Standard bears, subject to context, that meaning.

2. Determination of manner of reporting

The Authority hereby determines, in terms of paragraph 2(1) of the Prudential Standard, that the quarterly reports must be completed electronically on the online portal of the Authority.

3. Determination of format of reporting

The Authority hereby determines, in terms of paragraph 2(1) of the Prudential Standard, the format of the quarterly reports to be submitted to the Authority in accordance with paragraphs 2 and 3(2) of the Prudential Standard as Annexure A to this Schedule.

4. Amendment, and withdrawal of Determination

This Determination is subject to –

- (a) amendment thereof published by the Authority by notice on its website; and
- (b) withdrawal in a like manner.

5. Short title and commencement

This Determination is called the Determination of format and manner of regulation 28 quarterly reports and takes effect on the date of publication.

Annexure A

1. All funds with non-compliance(s) must submit this Annexure in terms of FSCA Prudential Standard ____ of 2023 (RF) – Regulation 28 Quarterly Reporting Requirements for Pension Funds published on ____ 2023 on a quarterly basis.
2. This Annexure will be completed on the online portal at [Retirement Funds E-services](#).

TABLE 1:

ASSETS HELD IN TERMS OF REGULATION 28

As at quarter ...

Fair value R

A Total investments

B Less: Investments not disclosed /data not available for disclosure

C TOTAL ASSETS for REGULATION 28 DISCLOSURE

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[illegible]

[illegible]

(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%							
	- per issuer/entity	2.5%							
3.2	Foreign assets	SARB maximum limits							
(a)	Preference and ordinary shares in companies, excluding shares in property companies, listed on an exchange:-	SARB maximum limits							
(a)(i)	Issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed								
	- per issuer/entity	15%							
(a)(ii)	Issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed								
	- per issuer/entity	10%							
(a)(iii)	Issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed								
	- per issuer/entity	5%							
(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%							
	- per issuer/entity	2.5%							
4	IMMOVABLE PROPERTY	25%							
4.1	Inside the Republic								
(a)	Preference shares, ordinary shares and linked units comprising shares linked to debentures in property companies, or units in a Collective Investment Scheme in Property, listed on an exchange	25%							
(a)(i)	Issuer market capitalisation of R10 billion or more, or an amount or conditions as prescribed								
	- per issuer/entity	15%							

	debentures in property companies, not listed on an exchange - per issuer/entity	5%							
5	COMMODITIES	10%							
5.1	Inside the Republic								
(a)	Kruger Rands and other commodities on an exchange, including exchange traded commodities	10%							
(a)(i)	Gold (including Kruger Rands)	10%							
(a)(ii)	-each other commodity	5%							
5.2	Foreign assets								
(a)	Gold and other commodities on an exchange, including exchange traded commodities	10%							
(a)(i)	Gold	10%							
(a)(ii)	-each commodity	5%							
6	INVESTMENTS IN THE BUSINESS OF A PARTICIPATING EMPLOYER INSIDE THE REPUBLIC IN TERMS OF:-	10%							
(a)	Section 19(4) of the Pension Funds Act*	5%							
(b)	To the extent it has been allowed by an exemption in terms of section 19(4A) of the Pension Funds Act	10%							
7	HOUSING LOANS GRANTED TO MEMBERS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 19(5) OF THE PENSION FUNDS ACT	65%							

8	HEDGE FUNDS	10%
8.1	Inside the Republic	
(a)	Hedge funds	10%
(a)(i)	Funds of hedge funds	
	- per issuer/entity	5%
(a)(ii)	Hedge funds	
	- per issuer/entity	2.5%
8.2	Foreign assets	
(a)	Hedge funds	10%
(a)(i)	Funds of hedge funds	
	- per issuer/entity	5%
(a)(ii)	Hedge funds	
	- per issuer/entity	2.5%
